

Macroeconomics 2

Module Code: ECO00002I **Credits:** 20 **Year:** 2 **Terms:** 1-3

Contact Hours: 40 Lectures, 8 Seminars (48 contact hours)

Module Organiser: Prof Neil Rankin

Aims:

- The module aims to deepen students' understanding of key issues in macroeconomics, enhancing awareness of controversies and the development of macroeconomic ideas.

Objectives:

- To analyse in greater depth a selection of theoretical and empirical topics which are of fundamental importance to the subject, such as monetary policy and more advanced theories of consumption and investment
- To acquaint students with some original classic papers and with a variety of authors, rather than to rely narrowly on a single textbook or very recent teaching material.
- To foster awareness of controversies and unsettled issues, and to develop students' own capacities for forming critical judgements about these.
- To provide some familiarity with the history of macroeconomic thinking.

Assessment:

There will be a 2-hour unseen examination (70 percent of the overall mark) and a 1 x 1500 Essay/Coursework element (30 percent of the overall mark).

Pre-requisites:

ECO00014C Macroeconomics 1

Main References:

There is no single textbook. The following are illustrative textbook references. Please do not make any purchases before checking with the lecturers at the start of the academic year. Specific references to articles and textbook chapters will be provided as the teaching progresses.

Sorensen, P.B. and Whitta-Jacobsen, H.-J. (2010), *Introducing Advanced Macroeconomics: Growth and Business Cycles* (McGraw-Hill)

Carlin, W. and Soskice, D.W. (2006), *Macroeconomics: Imperfections, Institutions and Policies* (Oxford University Press)

Froyen, T. (2013), *Macroeconomics: Theories and Policies* (10th ed.; Pearson)

Snowdon, B. and Vane, H.R. (2005) *Modern Macroeconomics: Its Origins, Development and Current State* (Edward Elgar)